

Understanding Bequest Terminology

Specific Bequest:

The donor designates exactly what and how much to bequeath to Coastal Hospice.

Residual Bequest:

The donor expresses their gift as a percent of their total estate or residual estate: the portion of the one's estate that remains after debts, taxes, expenses and designations to individuals are paid out of the estate.

Contingent Bequest:

A contingent bequest provides for family and friends and will benefit Coastal Hospice only if the named beneficiaries predecease the writer of the will.

Information for legal documents:

Coastal Hospice is a nonprofit
501(c)(3) organization
organized in the state of
Maryland, presently located at
2604 Old Ocean City Rd.,
Salisbury, MD 21804
Legal Name:
Coastal Hospice, Inc.
Tax ID Number: **52-1214775**

Coastal Hospice —

Comfort,

Dignity

and

Peace



Maureen McNeill
Director of Development
Post Office Box 1733
Salisbury, MD 21802-1733

(410) 742-8732
Fax: (410) 548-5080

How to Create a Legacy for Coastal Hospice in Your Estate Plan



*Coastal Hospice
& Palliative Care*

*Coastal Hospice
At the Lake*

Create a Legacy for Coastal Hospice

Families sometimes ask how they can include Coastal Hospice in their estate plan. This kindness benefits many of our community's most vulnerable. We are deeply grateful for such consideration.

A bequest gift to Coastal Hospice is fairly easy to make and can be as specific as a precise amount or portion of your estate or conditional, depending on your goals. On the facing pages you will find statements phrased to meet a variety of situations. They have been approved by an attorney on behalf of Coastal Hospice.

We are available to meet and discuss your estate plan if you would find it helpful.

Thank you.



Thank you for your interest

Sample bequest language

For a specific amount:

I hereby give, devise and bequeath to Coastal Hospice, Inc., a nonprofit organization organized in the state of Maryland and presently located at 2604 Old Ocean City Rd., Salisbury, MD 21804, the sum of \$_____.

For a specific non-cash asset:*

I hereby give, devise and bequeath to Coastal Hospice, Inc., a nonprofit organization organized in the state of Maryland and presently located at 2604 Old Ocean City Rd., Salisbury, MD 21804, the property described as

_____.

For a residual bequest of assets remaining after all other specific bequests have been satisfied:

I hereby give, devise and bequeath to Coastal Hospice, Inc., a nonprofit organization organized in the state of Maryland and presently located at 2604 Old Ocean City Rd., Salisbury, MD 21804, the rest, remainder, and residue of my estate.

Or

I hereby give, devise and bequeath to Coastal Hospice, Inc., a nonprofit organization organized in the state of Maryland and presently located at 2604 Old Ocean City Rd., Salisbury, MD 21804, ___% (or fractional interest) of the rest, remainder, and residue of my estate.

**Please consult with a representative of Coastal Hospice to discuss a gift of property to ensure it can be accepted according to the needs of your estate and of Coastal Hospice.*

For a contingent bequest to take effect only if those named as primary beneficiaries predecease you:

If any or all of the above named beneficiaries do not survive me, then I hereby give the share that otherwise would be (his/hers/theirs) to Coastal Hospice, Inc., a nonprofit organization organized in the state of Maryland and presently located at 2604 Old Ocean City Rd., Salisbury, MD 21804.

For a general bequest:

I hereby give, devise and bequeath to Coastal Hospice, Inc., a nonprofit organization organized in the state of Maryland presently located at 2604 Old Ocean City Rd., Salisbury, MD 21804 the sum of \$_____, or _____%, or _____ fractional interest of my estate.

Information for legal documents:

**Coastal Hospice is a nonprofit
501(c)(3) organization organized in
the state of Maryland, presently
located at**

**2604 Old Ocean City Rd.,
Salisbury, MD 21804**

Legal Name:

Coastal Hospice, Inc.

Tax ID Number: 52-1214775

Maureen McNeill

Director of Development

Post Office Box 1733

Salisbury, MD 21802-1733

(410) 742-8732

Fax: (410) 548-5080